

Brad L. Bassi, SRA

Straw Hat Enterprises, Inc.

Temecula, CA

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Award-winning residential real estate appraiser. Certified residential appraiser, Designated Member Appraisal Institute, SRA. 30+ years' experience. Appraised or consulted on over 6,500 properties including approximately 1,500 Wildfire Litigation Appraisals, 800 complex custom homes, 35 horse ranches, 600 residential land appraisals, 150 manufactured homes on acreage, and 3,400 tract homes and condos. Completed over 150 Estate Tax and Family Law assignments. Experience as an expert witness at both deposition & trial.

PROFESSIONAL APPRAISING EXPERIENCE:

1995- Present **Straw Hat Enterprises, Inc**, Principal/Owner, Temecula, CA

Sole proprietor appraisal and consulting business specializing in appraising and consulting on complex residential assignments for litigation, easement and encroachment issues, estate tax filings, bankruptcy, family law, custom residential properties including proposed construction, residential horse ranches, vacant land, and manufactured homes on acreage.

1993 - 1995 **Gandy & Associates**, Associate Appraiser, West Los Angeles, CA

Gandy & Associates was a mentor and with an exclusive agreement with Brentwood Bank of Brentwood, California. The task was to handle and maintain all appraisal assignments for the bank. Gandy & Associates set up and established approved appraiser lists, performed quality control audits on bank system for loans, performed retail appraisal work for the bank and completed appraisal reviews of wholesale mortgage business received from the wholesale department of Brentwood Bank. I assisted in all operations of this business as an independent contractor.

1992 - 1993 **Stark & Associates**, Associate Appraiser, Escondido, CA

Began my appraisal career with Stark & Associates performing data research and preliminary appraisal workups. Received state appraisal license and began accepting residential appraisal assignments from firm and my own clients, while aiding on Ag/commercial/industrial properties to Mr. Stark as an independent contractor.

WILDFIRE EXPERIENCE:

The wildland fire litigation support includes appraising or consulting on damaged or lost properties, along with acquiring and coordinating additional local experts to support the task of value diminution and analysis. Since 2003, I have been involved in eight Wildfire cases in Southern California working for both plaintiff and

defendants. The cases have required my services on over 1,500 properties including the two most recent events - the Thomas and Woolsey fires.

LICENENSE & CERTIFICATIONS:

- Certified Residential Appraiser #AR 015605 (renewed through October 2023)
- Appraisal Institute - **Litigation Professional Development Program Certification**, 2019
- Appraisal Institute- **SRA, (Senior Residential Appraiser designation)**, 2018

PROFESSIONAL AFFILIATIONS:

- Associate Member of the California Law Association
- VA Approved Residential Appraiser
- Member RAC- Relocation, Complex and Litigation Appraisal Counsel
- FHA Certified Residential Appraiser
- Past Member Residential Council, Appraisal Institute San Diego Chapter (1998-2002)
- Past Member International Right of Way Association (“IRWA”) (2000-2012)
- Past Advisor to Board, IRWA Chapter 57 (2010-2012)
- Past President- IRWA Chapter 57 (2009)
- Past Board Member- Secretary and Vice President- IRWA Chapter 57 (2007-2008)
- Past Education- Chairperson, IRWA Chapter 57 (2003-2005)
- Past Environmental Chairperson- IRWA Chapter 57 (2002-2003)

EDUCATION:

- M.S., Business Administration, Northern Arizona University, 1979
- B.S., Business Administration, Arizona State University, 1976

HONORS:

- IRWA Chapter 57 Sustained Service Award 2009
- IRWA Chapter 57 Professional of the Year 2005
- IRWA Chapter 57 New Member Service Award 2004
- Appraisal Institute Distinguished Service Award 2001

OTHER PROFESSIONAL EXPERIENCE:

- 2007-Present Instructs local real estate offices and the **Southwest Riverside County Board of Realtors** about appraisals, appraisers, how to prepare to meet an appraiser for their listings, along with changes in appraisal guidelines from government agencies that oversee appraisal lending policy.
- 1981-1992 **Struthers-Dunn/ Bastian Industries/ Nytronics, Inc.** In 1981, was hired by Struthers Dunn, defense contracting firm, to work in their sales department and cover the Southern California district. Was promoted in 1984, to Western Regional Manager, then to Vice President of Sales in 1986. During this time Struthers-Dunn was sold to Bastian Industries. Then in 1987, Bastian sold the firm along with eight other divisions to Nytronics, Inc. After 1987 sale, I was promoted to Sr. Vice President of Sales responsible for Domestic and International markets.
- 1979-1981 After receiving the MBA degree, was hired by **General Dynamics**, and worked with procurement, contracts, and program office.